FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-02      |     |  |  |  |  |  |  |  |
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| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>REINHARDT ERICH R</u>   |   |            |   |        |                                 | 2. Issuer Name and Ticker or Trading Symbol   Varex Imaging Corp [ VREX ] |   |           |                                     |       |  |                 |   | elationship of the control of the co | able)  | ,                  |  |   |
|---|---|------------|---|--------|---------------------------------|---|---|-----------|-------------------------------------|-------|--|-----------------|---|--|--|--------------------|--|---|
| (Last) (First) (Middle) C/O VAREX IMAGING CORP 1678 S. PIONEER ROAD |   |            |   |        | 02/                             | 13/2  | 2020  |           | ,                                   |       | /Day/Year)   |                 | below)  |  |  | Other (s<br>below) |  |   |
| (Street) SALT LAKE CITY UT 84104  (City) (State) (Zip)              |   |            |   |        |                                 | f Ame   | endmen  | t, Date o | f Original                          | Filed | d (Month/Da  | Line            | ndividual or Joint/Group Filing (Check Applicable a)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |                    |  |   |
| (City)  | (0  |            | (Zip)   | n_Dori | ivativo                         | - Sc  | curiti  | 06 Ac     | nuired                              | Die   | enosed of  | f or Bo         | noficiall   | v Owned  |  |                    |  |   |
| 1. Title of Security (Instr. 3) 2. Trans<br>Date                    |   |            |   |        |                                 | 2.<br>E<br>r) if  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |           | 3.                                  |       | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |                 | d (A) or  | 5. Amou<br>Securitie<br>Benefici   | nt of<br>es<br>ally<br>Following   | Form<br>(D) o      | : Direct<br>r Indirect<br>str. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |            |   |        |                                 |   |   |           | Code                                | v     | Amount   | (A) or<br>(D)   | Price   | Transac<br>(Instr. 3   | tion(s)  |                    |  | (111501. 4)   |
| Common Stock  |   |            |   | 02/14  | 02/14/2020                      |   |   |           |                                     |       | 15,074   | A               | \$23.24   | 4 28   | ,149   | 19 I               |  |   |
| Common Stock 0  |   |            |   | 02/14  | 1/2020                          |   |   |           | S                                   |       | 15,074   | D               | \$25.91   | (1) 13   | 075  |                    | D  |   |
| Common Stock 02/14/2  |   |            |   |        | 1/2020                          | 020   |   |           | M                                   |       | 5,148  | A               | (2)   | 18   | ,223   | D                  |  |   |
| Common Stock 02/14/2  |   |            |   |        | 1/2020                          | 2020  |   |           | F                                   |       | 138(3)   | D               | \$25.89   | 18,085   |  | D                  |  |   |
|   |   |            | Table II                                      |        |                                 |   |   |           |                                     |       | osed of,<br>convertib                                      |                 |   | Owned  |  |                    |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemo<br>Execution<br>if any<br>(Month/Da | Date,  | 4.<br>Transac<br>Code (In<br>8) |   |   |           | 6. Date E<br>Expiration<br>(Month/I | on Da |  |                 | of<br>s<br>ng<br>e Security   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e<br>s<br>illy     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |
|   |   |            |   |        | Code                            | v   | (A)   | (D)       | Date<br>Exercisa                    | able  | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares  |  | (Instr. 4)   | U11(3)             |  |   |
| Deferred<br>Stock<br>Units  | (2)   | 02/13/2020 |   | A      |                                 |   | 6,160   |           | (4)                                 |       | (4)  | Common<br>Stock | 6,160   | \$0  | 6,160  |                    | D  |   |
| Non-<br>Oualified   |   |            |   |        |                                 |   |   |           |                                     |       |  |                 |   |  |  |                    |  |   |

## **Explanation of Responses:**

\$23.24

(2)

1. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.69 to \$26.18. The reporting person undertakes to provide Varex Imaging Corporation, any security holder of Varex Imaging Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

(5)

(6)

15,074

5,148

02/15/2020

(6)

2. Each Deferred Stock Unit converts into common stock on a one-for-one basis.

02/14/2020

02/14/2020

3. These shares represent shares withheld for satisfaction of a tax withholding obligation arising as a result of the vesting of the Deferred Stock Units reported herein.

M

M

- 4. These Deferred Stock Units vest 100% on the earlier of (i) the one-year anniversary of the date of the grant and (ii) the date of the first annual meeting following the date of grant. Vested shares will be delivered to the reporting person upon the earlier of (i) February 15, 2023, (ii) a change in control or (iii) the reporting person's termination of service for any reason.
- 5. Option vested 100% immediately on February 15, 2013.
- 6. These Deferred Stock Units vested in four equal quarterly installments over a 12 month period beginning February 16, 2017. Pursuant to the terms of the applicable grant agreement, delivery of the vested Deferred Stock Units, in the form of common stock, was made on February 14, 2020.

## Remarks:

Stock

Deferred Stock Units

Option (right to 15,074

5,148

Stock

Stock

\$0

\$<mark>0</mark>

0

0

D

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.