Γ

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of attista Br	r Reporting Person [°] i <u>an W</u>				2. Issuer Name and Ticker Varex Imaging Co								5. Relationship o (Check all applic) Director X Officer (able)		10% O Other (wner	
(Last) (First) (Middle) C/O VAREX IMAGING CORP. 1678 S. PIONEER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 02/12/2021									л	SVP	X-ray		below)		
CITY	SALT LAKE UT 84104 CITY 84104			4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(8	,	(Zip) Die I - Noi	n-Deri	vative	s Se	curitie	s Acc	nuired.	Dis	posed o	f. or Be	nefic	ially						
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			or 5. Amou and Securiti Benefic Owned		s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o (D)	^r Pri	ice	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common Stock					02/12/2021				М		1,203	A		(1)	1,203		D			
					2/2021	\rightarrow			М		1,420	_	_			623		D		
Common Stock					02/12/2021		,		F		1,079			23.5	1,544		D			
			Table II -								osed of, convertik				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, Transac Code (Ir		tion nstr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e Ownersh s Form: Ily Direct (D or Indire g (I) (Instr.		Beneficial) Ownership ct (Instr. 4)	
					Code	v	(A) (D)		Date Exercisa	Date Ex Exercisable Da		Title	Amo or Num of Shai	ber		Transacti (Instr. 4)				
Restricted Stock Units	(1)	02/16/2021			A		11,523		(3)		(3)	Common Stock	11,:	523	\$0	11,52	3	D		
Non- Qualified Stock Option (right to buy)	\$25.06	02/12/2021			А		28,195		(4)		02/16/2031	Common Stock	28,	195	\$0	28,19	5	D		
Restricted Stock Units	(1)	02/12/2021			М	1,203		(5)		(5)	(5) Common Stock 1,2		.03	\$0	0 1,203		D			
Restricted Stock Units	(1)	02/12/2021			М			1,420	(6)		(6)	Common Stock	1,4	20	\$0	2,840)	D		

Explanation of Responses:

1. Each Restricted Stock Unit converts into common stock on a one-for-one basis.

2. These shares represent shares withheld for satisfaction of a tax withholding obligation arising as a result of the vesting of the Restricted Stock Units reported herein.

3. These Restricted Stock Units granted on February 16, 2021 vest 50% on February 15, 2023 and 50% on February 15, 2025. Vested shares will be delivered to the reporting person upon vest date.

4. These Performance Stock Options are subject to a four-year vesting schedule. 25% of the total number of options vest one year from grant date, and the remaining options vest monthly thereafter on a pro rata basis.

5. The Restricted Stock Units granted on February 15, 2018 vest 25% each year for four years beginning on February 15, 2019. Vested shares will be delivered to the reporting person upon vest date.

6. The Restricted Stock Units granted on February 15, 2019 vest 25% each year for four years beginning on February 15, 2020. Vested shares will be delivered to the reporting person upon vest date.

Remarks:

/s/ Brian W Giambattista

02/17/2021

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.